SAATVIK
FOR A BETTER FUTURE

Ref.: SGEL/SE/2025-26/10 October 08, 2025

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400001

Scrip Code: 544526

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex Bandra (E), Mumbai – 400 051

Symbol: SAATVIKGL

Sub.: Outcome of Board Meeting held on October 08, 2025

Dear Sir/Madam,

Pursuant to provisions of Regulation 30 read with Regulation 33 and other applicable provisions of the SEBI Listing Regulations, we wish to inform you that the Board of Directors of the Saatvik Green Energy Limited ("the Company") at its meeting held today i.e., October 08, 2025, *inter-alia* considered and approved the Unaudited Standalone and Consolidated financial results of the Company for the quarter ended June 30, 2025 ("Financial Results).

A Copy of aforesaid Financial Results and the limited review report thereon are enclosed herewith.

The meeting of the Board of Directors commenced at 03:30 p.m. and concluded at 04:25 p.m.

The aforesaid documents are also available on the website of the Company i.e., https://saatvikgroup.com

The same is for your information and records please.

Thanking you,

For **Saatvik Green Energy Limited**
(Formerly known as Saatvik Green Energy Private Limited)

BHAGYA HASIJA
Digitally signed by BHAGYA HASIJA
Date: 2025.10.08 17:45:03 +05'30'

Bhagya Hasija
Company Secretary & Compliance Officer

Encl.: a/a

Suresh Surana & Associates LLP
2nd Floor, Tower-B
B-37 Sector-1
Noida (NCR) - 201 301. (U.P). India
T +91 (120) 626 5555
newdelhi@ss-associates.com www.ss-associates.com
LLP Identity No. AAB-7509

Independent Auditor's Review Report on Unaudited Consolidated Financial Results for the quarter ended June 30, 2025, of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

To
The Board of Directors,
Saatvik Green Energy Limited (Formerly known as 'Saatvik Green Energy Private Limited')

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Saatvik Green Energy Limited (Formerly known as 'Saatvik Green Energy Private Limited') ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2025 (hereinafter referred to as "Statement"), attached herewith being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Master Circular issued by the Security and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

   The Statement includes the results of the subsidiaries as listed down in Annexure 1.

4. Based on our review conducted and procedure performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditor referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under section 133 of Companies Act, 2013 and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

SURESH SURANA & ASSOCIATES
Chartered Accountants
NOIDA

5. We did not review the interim financial results of 2 subsidiaries included in the unaudited consolidated financial results, whose interim financial results reflect total revenue of Rs. 73.17 millions, total net loss after tax and total comprehensive loss of Rs. 0.19 millions and Rs. 0.09 millions respectively for the quarter ended June 30, 2025, as considered in the unaudited consolidated financial results. These interim financial results have been reviewed by other auditor whose review reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is solely based on the reports of the other auditors and the procedure performed by us as stated in paragraph 3 above.

   Our conclusion on the Statement in respect of the matter stated herein paragraph 5 is not modified with respect to our reliance on the work done and the reports of the other auditor.

For **Suresh Surana & Associates LLP**
Chartered Accountants
ICAI Reg. No. 121750W/W100010

SURESH SURANA & ASSOCIATES LLP
Chartered Accountants
NOIDA

Kapil Kedar
Partner
Membership No. 094902
UDIN: 25094902BMOJYI3100

Dated: October 08, 2025
Place: Noida

Annexure 1

List of subsidiaries included in Statement

S.no.	Subsidiaries
1	Saatvik Solar Industries Private Limited (Formerly known as S Cleantech Renewables Private Limited)
2	Saatvik Cleantech EPC Private Limited (Formerly known as S Cleantech Power Private Limited)
3	Saatvik Green USA Inc.
4	Saatvik Vision Ventures Private Limited (ceased to be subsidiary w.e.f September 12, 2024)
5	UV Solar Energy Project One Private Limited (ceased to be subsidiary w.e.f September 26, 2024)
6	Ultravibrant Solar Energy Project Two Private Limited (ceased to be subsidiary w.e.f September 26, 2024)
7	Stockwell Alwar Two Private Limited (ceased to be subsidiary w.e.f October 01, 2024)

SURESH SURANA & ASSOCIATES LLP
Chartered Accountants
★ NOIDA ★

Saatvik Green Energy Limited (formerly known as Saatvik Green Energy Private Limited)
CIN: U40106HR2015PLC075578

Registered Office: Village Dubli, V.P.O. Bihta, Tehsil Ambala, Haryana- 133101, India
Corporate Office: Tower A, IFFCO Complex, Plot No. 3, Institutional Area, Sector 32, Gurugram, Haryana- 122001
Website: https://saatvikgroup.com, Email: Investors@saatvikgroup.com, Tel.: 0124-3626755

Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2025

(All amounts are in INR millions, unless otherwise stated)

Particulars	Quarter Ended			Year ended
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
	(Unaudited)	(Audited)	(Audited)	(Audited)
		Refer note - 2	Refer note - 2	Refer note - 2
(1) Income				
(a) Revenue from operations	9,157.28	9,189.37	2,459.76	21,583.94
(b) Other income	40.06	30.15	81.18	340.71
Total income	**9,197.34**	**9,219.52**	**2,540.94**	**21,924.65**
(2) Expenses				
(a) Cost of materials and services consumed	7,261.56	4,182.58	1,581.54	11,368.04
(b) Purchase of Stock-in-Trade	115.29	2,395.24	582.40	4,766.69
(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(933.72)	163.36	(424.42)	(190.37)
(d) Employee benefits expense	276.75	264.59	79.35	587.70
(e) Finance costs	190.44	146.13	66.47	423.48
(f) Depreciation and amortisation expense	124.59	119.35	43.46	311.61
(g) Other expenses	666.88	671.86	316.15	1,853.27
Total expenses	**7,701.79**	**7,943.11**	**2,244.95**	**19,120.42**
(3) Profit before tax (1-2)	**1,495.55**	**1,276.41**	**295.99**	**2,804.23**
(4) Tax expense:				
(i) Current tax	272.37	298.28	102.83	666.38
(ii) Deferred tax	34.94	66.10	(19.29)	(1.45)
Total tax expense	**307.31**	**364.38**	**83.54**	**664.93**
(5) Profit for the period/ year	**1,188.24**	**912.03**	**212.45**	**2,139.30**
(6) Other comprehensive income				
(i) Items that will not be subsequently reclassified to profit or loss				
- Remeasurement gain / (loss) on defined benefit plan	(11.54)	(1.00)	(1.51)	(7.27)
- Income tax expense relating to the above	2.88	0.29	0.40	1.84
(ii) Items that will be subsequently reclassified to profit or loss				
- Net loss due to foreign currency translation differences	(0.01)	0.02	-	(0.60)
- Income tax expense relating to the above	-	-	-	-
Other comprehensive income for the period/year, net of tax	**(8.67)**	**(0.69)**	**(1.11)**	**(6.03)**
(7) Total comprehensive income for the period/year, net of tax (5+6)	**1,179.57**	**911.34**	**211.34**	**2,133.27**
(8) Profit for the period/year attributable to				
Owners of the Group	1,188.24	912.03	212.60	2,141.15
Non-controlling interests	-	-	(0.15)	(1.85)
	1,188.24	**912.03**	**212.45**	**2,139.30**
(9) Total other comprehensive income/loss for the period/year attributable to				
Owners of the Group	(8.67)	(0.69)	(1.11)	(6.03)
Non-controlling interests	-	-	-	-
	(8.67)	**(0.69)**	**(1.11)**	**(6.03)**
(10) Total comprehensive income for the year attributable to				
Owners of the Group	1,179.57	911.34	211.49	2,135.12
Non-controlling interests	-	-	(0.15)	(1.85)
	1,179.57	**911.34**	**211.34**	**2,133.27**
(11) Paid-up Equity Share Capital	224.10	224.10	33.80	224.10
Face value of the share (INR)*	2.00	2.00	10.00	2.00
Other Equity				3,152.49
(12) Earnings per equity share (INR)#				
(a) Basic EPS	10.60	8.13	1.90	19.09
(b) Diluted EPS	10.58	8.13	1.90	19.07

*Face value reduced from INR 10 to INR 2 as a result of stock split w.e.f. October 24, 2024.
Not annualised for the quarter ended June 30, 2025, March 31, 2025 and June 30, 2024.

See accompanying notes to the Unaudited Consolidated Financial Results

SURESH SURANA & ASSOCIATES LLP Chartered Accountants *NOIDA*

SAATVIK GREEN ENERGY LIMITED

Saatvik Green Energy Limited (formerly known as Saatvik Green Energy Private Limited)
Notes to the Unaudited Consolidated Financial Results for the quarter ended June 30, 2025

1. The Statement of Unaudited Consolidated Financial Results of Saatvik Green Energy Limited (formerly known as Saatvik Green Energy Private Limited) ("the Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as the "Group") have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 (the "Act") as amended and other accounting principles generally accepted in India and presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations'). The Statement of Unaudited Consolidated Financial Results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on October 08, 2025 and has been subject to limited review by the Statutory Auditors of the Holding Company.

2. The Statement includes the results for the quarter ended March 31, 2025, being the balancing figure between figures in respect of the full financial year 2024-25 and the year to date figures up to the period ended December 31, 2024, which were audited by the Statutory Auditors of the Holding Company.

   The figures for the year ended March 31, 2025 have been extracted from the General Purpose Consolidated Financial Statements and the figures for the quarter ended June 30, 2024 have been extracted from the Special Purpose Interim Consolidated Financial Statements which were audited by the Statutory Auditors of the Holding Company.

3. The Group is primarily engaged in the manufacturing of Solar Photovoltaic (PV) modules, Engineering, Procurement and Construction (EPC) and services, design, construction, procurement and commissioning of Solar Photovoltaic Water Pumping Systems (SPWPS). The Chief Operating Decision Maker (CODM) reviews the Company's performance and allocates resources based on an overall assessment of the business as a single operating segment, accrodingly, no other reportable separate segment information is provided in accordance with the requirements of Ind AS 108 – Operating Segments.

4. Subsequent to the quarter ended June 30, 2025, the Holding Company has completed its initial public offer (IPO) of 19,359,079 equity shares of face value of INR 2 each at an issue price of INR 465 per share (including a share premium of INR 463 per share), comprising fresh issue of 15,058,004 equity shares aggregating to INR 6,999.99 million (including an employee discount of INR 44 per share) and offer for sale of 4,301,075 equity shares by selling shareholders aggregating to INR 1,999.99 million, totalling to INR 8,999.99 million. Pursuant to the IPO, the equity shares of the Holding Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on September 26, 2025. Accordingly, these Unaudited Consolidated Financial Results for the quarter ended June 30, 2025 are drawn up for the first-time in accordance with the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

5. During the previous year ended March 31, 2025, the following entities ceased to be subsidiaries of the Company:

   1. Saatvik Vision Ventures Private Limited w.e.f September 12, 2024
   2. UV Solar Energy Project One Private Limited w.e.f September 26, 2024
   3. Ultravibrant Solar Energy Project Two Private Limited w.e.f September 26, 2024
   4. Stockwell Alwar Two Private Limited w.e.f October 01, 2024

6. The Unaudited Consolidated Financial Results are available in the Investors section of our website at https://saatvikgroup.com and is also available on www.bseindia.com and www.nseindia.com.

For and on behalf of Saatvik Green Energy Limited
(Formerly known as Saatvik Green Energy Private Limited)

Neelesh Garg
Chairman and Managing Director

Place: Gurugram
Date: October 08, 2025

SURESH SURANA & ASSOCIATES LLP
Chartered Accountants
NOIDA

SAATVIK GREEN ENERGY LIMITED

Suresh Surana & Associates LLP
2nd Floor, Tower-B
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newdelhi@ss-associates.com www.ss-associates.com
LLP Identity No. AAB-7509

Independent Auditor's Review Report on Unaudited Standalone Financial Results for the Quarter ended June 30, 2025, of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

To
The Board of Directors,
Saatvik Green Energy Limited (Formerly known as 'Saatvik Green Energy Private Limited')

1. We have reviewed the accompanying statement of unaudited standalone financial results of Saatvik Green Energy Limited (Formerly known as 'Saatvik Green Energy Private Limited') (the "Company") for the quarter ended June 30, 2025 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under section 133 of Companies Act, 2013 and other accounting practices and policies generally accepted in India, has not

SURESH SURANA & ASSOCIATES LLP Chartered Accountants NOIDA disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Suresh Surana & Associates LLP**
Chartered Accountants
ICAI Reg. No. 121750W/W100010

SURESH SURANA & ASSOCIATES LLP
Chartered Accountants
NOIDA

Kapil Kedar
Partner
Membership No. 094902
UDIN: 25094902BMOJYH6778

Dated: October 08, 2025
Place: Noida

Saatvik Green Energy Limited (formerly known as Saatvik Green Energy Private Limited)
CIN: U40106HR2015PLC075578

Registered Office: Village Dubli, V.P.O. Bihta, Tehsil Ambala, Haryana- 133101, India
Corporate Office: Tower A, IFFCO Complex, Plot No. 3, Institutional Area, Sector 32, Gurugram, Haryana- 122001
Website: https://saatvikgroup.com, Email: investors@saatvikgroup.com, Tel.: 0124-3626755

Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2025

(All amounts are in INR millions, unless otherwise stated)

Particulars	Quarter Ended			Year Ended
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
	(Unaudited)	(Audited)	(Audited)	(Audited)
		Refer note - 2	Refer note - 2	Refer note - 2
(1) Income				
(a) Revenue from operations	3,777.96	5,848.85	3,123.96	19,743.30
(b) Other income	118.29	264.55	86.46	590.21
Total income	**3,896.25**	**6,113.40**	**3,210.42**	**20,333.51**
(2) Expenses				
(a) Cost of materials and services consumed	1,745.43	1,492.13	1,528.07	6,468.67
(b) Purchase of stock-in-trade	2,917.74	2,148.99	1,220.86	9,201.94
(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(1,462.53)	562.46	(339.33)	632.91
(d) Employee benefits expense	193.97	198.00	52.26	418.41
(e) Finance costs	58.30	85.49	52.14	264.60
(f) Depreciation and amortisation expense	35.04	33.68	27.71	122.89
(g) Other expenses	292.99	269.20	258.72	1,115.05
Total expenses	**3,780.94**	**4,789.95**	**2,800.43**	**18,224.47**
(3) Profit before tax (1-2)	**115.31**	**1,323.45**	**409.99**	**2,109.04**
(4) Tax expense:				
(i) Current tax	38.14	344.46	101.92	544.41
(ii) Deferred tax	(4.07)	1.01	3.39	(5.58)
Total tax expense	**34.07**	**345.47**	**105.31**	**538.83**
(5) Profit for the period/year (3-4)	**81.24**	**977.98**	**304.68**	**1,570.21**
(6) Other comprehensive income				
(i) Items that will not be subsequently reclassified to profit or loss				
- Remeasurement of the net defined benefit liability/(assets)	(11.20)	(1.30)	(1.27)	(7.36)
- Income tax expenses relating to the above	2.82	0.32	0.32	1.85
Other comprehensive income for the period/year, net of tax	**(8.38)**	**(0.98)**	**(0.95)**	**(5.51)**
(7) Total comprehensive income for the period/year, net of tax (5+6)	**72.86**	**977.00**	**303.73**	**1,564.70**
(8) Paid-up Equity Share Capital	224.10	224.10	33.80	224.10
Face value of the share (INR)*	2.00	2.00	10.00	2.00
Other equity				2,576.53
(9) Earnings per equity share (INR)#				
(a) Basic EPS	0.73	8.72	2.72	14.01
(b) Diluted EPS	0.72	8.71	2.72	14.00

*Face value reduced from INR 10 to INR 2 as a result of stock split w.e.f. October 24, 2024.
Not annualised for the quarter ended June 30, 2025, March 31, 2025 and June 30, 2024.

See accompanying notes to the Unaudited Standalone Financial Results

SURESH SURANA & ASSOCIATES LLP Chartered Accountants *NOIDA*

SAATVIK GREEN ENERGY LIMITED

Saatvik Green Energy Limited (formerly known as Saatvik Green Energy Private Limited)
Notes to the Unaudited Standalone Financial Results for the quarter ended June 30, 2025

1. The Statement of Unaudited Standalone Financial Results of Saatvik Green Energy Limited (the 'Company') has been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India and presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations'). The Statement of Unaudited Standalone Financial Results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on October 08, 2025 and has been subject to limited review by the Statutory Auditors of the Company.

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3. The Company is primarily engaged in the manufacturing of Solar Photovoltaic (PV) modules, Engineering, Procurement and Construction (EPC) and services, design, construction, procurement and commissioning of Solar Photovoltaic Water Pumping Systems (SPWPS). The Chief Operating Decision Maker (CODM) reviews the Company's performance and allocates resources based on an overall assessment of the business as a single operating segment, accrodingly, no other reportable separate segment information is provided in accordance with the requirements of Ind AS 108 – Operating Segments.

4. Subsequent to the quarter ended June 30, 2025, the Company has completed its initial public offer (IPO) of 19,359,079 equity shares of face value of INR 2 each at an issue price of INR 465 per share (including a share premium of INR 463 per share), comprising fresh issue of 15,058,004 equity shares aggregating to INR 6,999.99 million (including an employee discount of INR 44 per share) and offer for sale of 4,301,075 equity shares by selling shareholders aggregating to INR 1,999.99 million, totalling to INR 8,999.99 million. Pursuant to the IPO, the equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on September 26, 2025. Accordingly, these Unaudited Standalone Financial Results for the quarter ended June 30, 2025 are drawn up for the first-time in accordance with the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

5. The Unaudited Standalone Financial Results are available in the Investors section of our website at https://saatvikgroup.com and is also available on www.bseindia.com and www.nseindia.com.

For and on behalf of **Saatvik Green Energy Limited**
(Formerly known as Saatvik Green Energy Private Limited)

Neelesh Garg
Chairman and Managing Director

Place: Gurugram
Date: October 08, 2025

SURESH SURANA & ASSOCIATES LLP
Chartered Accountants
NOIDA

SAATVIK GREEN ENERGY LIMITED